

Prop Transfer Tax - FY 2018 - FY 2019	FY 2018	FY 2019	FY 2019	FY 2020
	Year - End Actuals	FY 2019 As Passed	FY 2019 Governor's Recommended Budget Adjustment	FY 2020 Governor's Recommended Budget
	As of 6/30/2018	Revenue Forecast 1/18/2018	Revenue Forecast 1/22/2019	Revenue Forecast 1/22/2019
Property Transfer Tax (PTT) revenue estimate	38,247,237	44,400,000	44,100,000	47,100,000
VHCB Transfer (Housing Bond Debt Service)		2,500,000	2,500,000	2,500,000
2% to Tax (32 VSA Sec 9610(c))	764,945	838,000	832,000	892,000
Remainder for distribution	37,482,292	41,062,000	40,768,000	43,708,000
33% to GF (32 VSA Sec 435(b)(10))	12,369,156	13,550,460	13,453,440	14,423,640
50% to Housing & Conservation Trust (10 VSA Sec 312)	11,304,840	9,804,840	9,804,840	9,804,840
17% to Municipal & Regional Planning Fund (MRPF) (24 VSA Sec 4306(a))	3,760,599	3,760,599	3,760,599	3,760,599
70% of MRPF to Regional Planning Commissions	2,924,417	2,924,417	2,924,417	2,924,417
20% of MRPF to Municipal Planning Commissions	457,482	457,482	457,482	457,482
10% of MRPF to GIS (Geographic Information Service)	378,700	378,700	378,700	378,700
Transfer from HCTF per housing bond agreement		-	-	-
Transfer of PTT Surcharge from HCTF*		1,000,000	1,000,000	1,000,000
Additional appropriation to PVR				
Transfer from PVR Special Fund to GF per session law	246,945	320,000	314,000	374,000
How much PTT in GF revenues (Economist's Forecast)	12,369,156	13,550,460	13,453,440	14,423,640
How much additional Direct Application to the General Fund	10,294,641	15,266,101	15,063,121	17,092,921
Total to General Fund	22,663,798	28,816,561	28,516,561	31,516,561